KPDA WEEKLY MEDIA REVIEW REPORT AS AT 8TH DECEMBER 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke

CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

Please join us in welcoming Dahua Technology Kenya Ltd who became Associate Members on 5th December 2017 and Kumkang Kind East Africa Ltd who became Associate Members on 7th December 2017.

The KPDA family now has 155 members!

KUMKANG KIND EAST AFRICA LTD



DAHUA TECHNOLOGY KENYA LTD - ASSOCIATE MEMBERS

INVITATION TO THE CHINA - AFRICA INDUSTRIAL CAPACITY COOPERATION EXPOSITION, 13^{TH} - 16^{TH} December 2017

You are invited to attend the China-Africa Industrial Capacity Cooperation Exposition which will be held on the 13th - 16th December, 2017 at the Kenya International Convention Centre. For more information, click on the link below:

Click to download

KEPSA PUBLIC PRIVATE PARTNERSHIP WORKSHOP SERIES: TRANSPORT AND HOUSING WORKSHOP

The workshop was held by KEPSA and Africa Development Bank (AFDB) on enhancing Private Sector Uptake of PPPs for Transport and Housing Sectors Development in Kenya. For more information, click on the link below:

Click to download

KEPSA ANALYSIS OF H.E. PRESIDENT UHURU KENYATTA'S INAUGURATION SPEECH

The speech given by H.E President Uhuru Kenyatta highlighted the achievements of his government including his commitment to the provision of affordable housing.

Click to download

CENTRE FOR AFFORDABLE HOUSING FINANCE IN AFRICA (CAHF) 2017 YEARBOOK - HOUSING FINANCE IN AFRICA

The Centre for Affordable Housing Finance (CAHF) is a non-profit company with a vision for an enabled affordable housing finance system in countries throughout Africa, where governments, business and advocates work together to provide a wide range of housing options accessible to all.

For more information, click on the link below: http://www.kpda.or.ke/industry-reports

8TH DECEMBER 2017

The Standard | Kephe Otieno | Friday 8th December 2017 MANHOLES LOCATED INSIDE HOUSES- 80 UNITS SITTING ON SEWERS IN KISUMU TO BE DEMOLISHED

At least 80 houses built on sewer lines and road reserves will be demolished by the Kisumu Water and Sewerage Company (Kiwasco). <u>Read More</u>

Daily Nation | Friday 8th December 2017 MURANG'A REAL-ESTATE PROPRIETORS SMILING AS DEMAND FOR OFFICE SPACE, RESIDENTIAL HOUSES RISES

The rise in the number of university students and various civil servants working in Murang'a town has created new demand in the real estate sector, hotels and the entertainment sectors. <u>Read More</u>

7TH DECEMBER 2017

Daily Nation | Mwangi Ndirangu | Thursday 7th December 2017 NANYUKI BODA BODA RIDERS BUILD SH95 MILLION ESTATE

From an initial daily savings of Sh50, boda boda operators in Nanyuki town, Laikipia County, will soon be proud house owners in a project worth Sh 95 million. <u>Read More</u>

Daily Nation | Paul Kariuki | Thursday 7th December 2017 WHEN LOOKING FOR A HOUSE, DON'T FOCUS SOLELY ON PRICE

Two years ago, John Njenga came across an advert for a house for sale online. Read More

Daily Nation | Paul Kariuki | Thursday 7th December 2017 HOW WILL MALLS SURVIVE TOUGH TIMES?

Kenya has witnessed an exponential growth in mall development within the last five years. Read More

Business Today | Thursday 7th December 2017 NAIROBI'S REAL ESTATE BUILD POSITIONS CITY FOR FUTURE GROWTH

From 2000 to 2008 Nairobi's added 72 000 square, meters of retail real estate to East Africa's largest commercial hub. <u>Read More</u>

Business Daily | Pauline Kairu | Thursday 7th December 2017 US REALTOR WOOS KENYAN FRANCHISEES

A US real estate company, RE/MAX, has started selling licences to Kenyan franchisees. Read More

Business Daily | Thursday 7th December 2017 MIXED FORTUNES FOR KENYA'S RETAIL SECTOR

According to the Vision 2030 medium term plan 2013 - 2017, the retail sector is among the six priority sectors projected to make up the largest part of Kenya's Gross Domestic Product (GDP) and to create approximately 50 per cent of total formal employment. <u>Read More</u>

6TH DECEMBER 2017

Business Daily | Brian Wasuna |Wednesday 6th December 2017 NBK TARGETS DELAMERE LAND OVER LOAN DEFAULT

The family of one of Kenya's wealthiest colonial-era settler's risks losing a huge chunk of the prime land it owns in Nakuru after it got entangled in a friend's fight with a bank over an unpaid loan. Read More

Business Daily | Edward Omete |Wednesday 6th December 2017 WHY REITS INVESTORS SHOULD TARGET THE HEALTHCARE SECTOR

It is two years since the first Real Estate Investment Trust (REIT) product was launched in Kenya. REITs allow investors to earn income from a real estate project just as a shareholder would get dividend in a company. They also have the advantage of trading the ownership on the stock exchange at any time. <u>Read More</u>

Business Daily | Joseph Ngunjiri |Wednesday 6th December 2017 LENKU: ORDER MEANT TO ENFORCE PROPER LAND USE IN KAJIADO

Kajiado Governor Joseph ole Lenku Wednesday clarified that his order on land sale in the county was meant to protect those who have bought land legally. <u>Read More</u>

5TH DECEMBER 2017

Business Daily | Brian Wasuna | Tuesday 5th December 2017 CYTONN NET PROFIT RISES SEVEN-FOLD TO SH526 MILLION

Investment firm Cytonn has announced a seven-fold growth in third-quarter net profit to Sh526 million helped by a strong growth in transactions income. <u>Read More</u>

Business Daily | Linet Igadwah | Tuesday 5th December 2017 REGULATOR FINDS 650 FAULTY BUILDINGS IN SURVEY

The National Buildings Inspectorate (NBI) has found more than 650 buildings across the country unfit for human occupation, highlighting poor safety standards in Kenya's booming real estate sector. Read More

The Standard |Graham Kajilwa| Tuesday 5th December 2017 COURT OF APPEAL OVERTURNS JUDGEMENT THAT PAVED WAY FOR CONSTRUCTION OF APARTMENTS NEXT TO JKIA

The court of appeal has overturned an earlier judgement that paved way for construction of apartments next to Jomo Kenyatta International Airport. <u>Read More</u>

Daily Nation | Ministry of Lands and Physical Planning | Tuesday 5th December 2017 ONLINE PROCESSING OF LAND TRANSACTIONS

Payment of Land Rent, Land Rates, Registration Fees, Stamp	Jille Deed
Duty and Official Land Searches	This is to config that
A DESCRIPTION OF A DESC	Annotati in the second proton that has been been been been been been been bee
The Ministry of Lands and Physical Planning has upgraded the Electronic Transaction Management System to ease the processing of transactions at the Ministry. All required Fees and Duties will be paid online through www.ecitizen.go.ke portal from Monday , 4 th December , 2017.	A CONTRACT OF
Among the Services to be offered through the portal are: Transfer of Ownership, Payment of Land Rent of Consent Fees, Payment of Registration Fees, Payment of Stamp Duty, Application for Caution/Cave	, Payment of Land Rates, Payment eat and Official Land Searches.
Land owners will be required to initiate their own transaction on the System in a new re-engineered steps:	process by following these easy
 Login to www.ecitizen.go.ke, or register if not already registered Navigate to Ministry of Lands and Physical Planning page Click on Manage property to view a list of all your Land Parcels Select a Property and view further details. You will receive an automated code on your register yourself in the System Select an option to perform on your Land. These options are: Transfer of Ownership, Pay La The System will guide you on the next steps based on your selected application. An Invoice will be sent to your email and/or SMS to your phone, make the required Payments available e.g. M-Pesa, Airtel, Equitel, RTGS, Cash at KCB). After Payment a receipt will be s the relevant information. For large payments, please visit KCB with the Account Number a System. (Choose cash Payment and crist the Instruction) 	nd Rent, etc as guided by the System (options
System. (Choose cash Payment and print the Instructions) For your Land to be listed on the Manage Property page, you are required to validate it with you original Title/Certificate of Lease, your original ID Card and KRA PIN during working hours. This will er particulars.	
For Nairobi residents, please visit the Banking Hall at Ardhi House.	
NOTE: There will be no manual, paper based transactions processed in Nairobi and Central Registr 2017. All other Registries will follow in due course.	les from Monday, 4 th December,
DR. NICHOLAS MURAGURI PRINCIPAL SECRETARY	
m enceo	
Mpesa Paybill No. 206206	eCitizen

4TH DECEMBER 2017

Business Daily |Brian Wasuna | Monday 4th December 2017 LAND MINISTRY STOPS MANUAL PAYMENT OF FEES, DUTIES

The Land ministry has from today stopped all manual payment of fees and duties on property transfers and registrations, as it seeks to ease processing of land dealings. <u>Read More</u>

3RD DECEMBER 2017

Business Daily |Carol Musyoka | Sunday 3rd December 2017 OPEN DOOR POLICY COULD RAISE NAIROBI'S STATUS AS AFRICAN ECONOMIC HUB

Earlier this year I went to London for a work assignment and only encountered a living, breathing English native a full 24 hours after landing. <u>Read More</u>



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing <u>m.mbogo@kpda.or.ke</u>

Copyright©*|2017|*Kenya Property Developers Association, All rights reserved.

www.kpda.or.ke